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[Paul Krugman - Investopedia](#)

Paul Krugman is an economist and writer from the United States, known for his work on international economics and trade issues. Considered among the world's most influential economists, Krugman

[New Trade Theory - Economics Help](#)

New trade theory (NTT) suggests that a critical factor in determining international patterns of trade are the very substantial economies of scale and network effects that can occur in key industries. These economies of scale and network effects can be so significant that they outweigh the more traditional theory of comparative advantage.

[What is New Trade Theory? - Marginal REVOLUTION](#)

New Trade Theory of which Paul Krugman can be said to be the founder, brings the determinants of comparative advantage into the model. Consider the simplest model (based on Krugman 1979). In this model there are two countries.

[New Trade Theory \(NTT\): Definition & Analysis - Video ...](#)

New Trade Theory (NTT) is an economic theory that was developed in the 1970s as a way to predict international trade patterns. NTT came about to help us understand why countries are trade partners.

[New trade theory - Wikipedia](#)

"New" new trade theory. Marc Melitz and Pol Antràs started a new trend in the study of international trade. While new trade theory put emphasis on the growing trend of intermediate goods, this new trend emphasizes firm level differences in the same industry of the same country and this new trend is frequently called 'new' new trade theory (NNTT).

[Introduction to New New Trade Theory - queensu.ca](#)

Introduction to New New Trade Theory Beverly Lapham Queen's Institute on Trade Policy October 2017 Queen's Institute on Trade Policy - Evolution of Trade Theory Productivity Effects Fixed Costs of Trade Empirical Analysis Conclusions Traditional Theory: Country Level Analysis Assumes that average production cost is independent of output level. Gains from trade result from across-industry

[New Trade Theory of International Trade](#)

New Trade Theory of International Trade takes a different approach from the Ricardian and the Heckscher-Ohlin models on why countries engage in international trade. Both Ricardo and Heckscher assumed constant returns to scale where to them if all factors of production are doubled

then output will also double. But a firm or industry may have increasing returns to scale or economies of scale in **Heckscher-Ohlin Model Definition - Investopedia**

The Heckscher-Ohlin model is a theory in economics that proposes that countries export what they can most efficiently and plentifully produce. Also referred to as the H-O model or 2x2x2 model, it

New trade theory - economist.com

PAUL KRUGMAN is delivering his Nobel lecture this morning, and he has posted a link to the slides he's using (which make sense if you understand what he won the prize for and don't if you don't).

RIETI - What is "New" New Trade Theory?

The realm of international trade theory has entered a new stage in the 21st century, with active use of firm-level data and a next-generation trade theory that could be termed "New" New Trade Theory bursting into the mainstream.

What Is International Trade? - Investopedia

International trade is the exchange of goods and services between countries. This type of trade gives rise to a world economy, in which prices, or supply and demand, affect and are affected by

New Trade Theory (1979) New Trade Theory (Krugman, 1979)

1 New Trade Theory (1979) New Trade Theory (Krugman, 1979): - Economies of scale as reason for trade - Explains trade between similar countries

The New Theories of International Trade | Economics

The new trade theories can explain intra-industry trade while the orthodox theory cannot. Intra-industry trade-also known as horizontal trade or two-way trade or cross-handling-is defined as the simultaneous import and export of commodities belonging to the same industry.

Quiz & Worksheet - Analyzing New Trade Theory | Study.com

Affirm your ability to analyze New Trade Theory by choosing the correct answers to these quiz questions. You can easily add these questions to your