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Balance of Payments, Exchange Rates, and Competitiveness in Transition Economies: Mario I. Blejer, Marko Skreb; 9780792384229: Books - Amazon.ca

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Balance of Payments, Exchange Rates, and Competitiveness in Transition Economies

Balance of Payments, Exchange Rates, and Competitiveness ...

Integrating transition economies into the global commercial and trade market system is a prolonged and risky process. This book is a collection of studies dealing with the different issues related to the liberalization of external relations in economies moving from a socialist to a market-based system. The focus is on external sector developments, and the topics deal with balance of payments

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competitiveness. Miller, N. C. Balance of Payments and Exchange Rate Exchange Rates, and Competitiveness in Transition Economies, Kluwer. Beyond the transition economies, two papers (not written at the Fund) were ...

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Balance of Payments, Exchange Rates, and Competitiveness in Transition Economies I III - Balance of Payments, Exchange Rates, and Competitiveness in Transition Economies edited by Mario I.'v Blejer Marko Skreb kJ Kluwer Academic Publishers

Boston/Dordrecht/London - Distributors for North, Central and South America: Kluwer Academic Publishers 101 Philip Drive Assinippi Park Norwell

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4 BALANCE OF PAYMENTS, FOR TRANSITION FROM THE ISRAELI EXCHANGE RATES, AND COMPETITIVENESS" LESSONS ECONOMIES EXPERIENCE

Jacob A. Frenkel Bank of Israel 14.1.

Introduction In this chapter I draw from the Israeli experience in the area of exchange- rate policies, balance of payments, and competitiveness to infer about these issues for transition economies. For this purpose one needs, first, to

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